

**THE FRIENDS OF BUCKDEN TOWERS
ANNUAL REPORT AND FINANCIAL STATEMENT
YEAR ENDED: 31 MARCH 2012**

REGISTERED CHARITY NUMBER: 273480

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LEGAL AND ADMINISTRATIVE INFORMATION

COUNCIL OF MANAGEMENT 2011/12

* Mr Malcolm Conby	Chair , Honorary Secretary
* Mrs Ann Petty	Vice Chair
* Mr Tony Gilchrist	Honorary Treasurer
* Mr Richard Butcher	
* Mrs Anne Nicol	
Mr Ian Herbertson	Until 18 July 2011
Mrs Christine Lawrence	
Mr Tim O'Donnell	
Mrs Margaret Street	

* Signifies that the Member of Council is also a Trustee

Representing the Claretian Community (The Owners):

Mr Mike Allwright

Registered Office

The Towers, High Street, Buckden, St Neots, Cambridgeshire, PE19 5TA

Independent Examiner

Mr F Daniels, Buckden, St Neots, Cambridgeshire

Bankers:

Barclays Bank plc, 1 Market Hill, Huntingdon, Cambridgeshire, PE29 3AE

REPORT OF THE TRUSTEES

The Council of Management of the Trust, of whom 5 members are also Trustees, submit their annual report and the independently examined financial statements for the year ending 31 March 2012. The Council of Management has adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Trust.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the Trust at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent, and:
- Prepare the financial statements on the on-going concern basis unless it is inappropriate to presume that the Trust will continue to exist.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enables them to ensure that the financial statements comply with current legislation applicable to the Trust. The Trustees are also responsible for safeguarding the assets of the Trust and hence taking reasonable steps for the prevention of fraud and other irregularities.

OBJECT OF THE CHARITABLE TRUST

The object for which the Charitable Trust was registered on 5 May 1977 remains:

To preserve or by making monetary grants to assist in the preservation for the benefit of the townspeople of Buckden in the County of Cambridgeshire and of the nation at large of the group of buildings situate at Buckden collectively called or known as Buckden Towers or Buckden Palace together with the land belonging thereto all of which buildings and land are together hereinafter called "the Towers".

TRUST MANAGEMENT

The members of the Council of Management are elected each year at the Trust's Annual General Meeting and serve for one year. According to the Trust's Rules, the number of members of the Council shall not be less than 8 nor more than 12 and at the AGM a retiring member of the Council shall be eligible for re-election. From within the membership of the Council, the Council appoints Trustees as required by the Trust's charitable status. Normally, there will no less than 4 and no more than 6 Trustees appointed.

THE PAST YEAR

Again, the year has been a successful and enjoyable one, thanks to the work of a strong Council of Management and supportive members and friends.

Our 2011 Quiz Night took place on **Friday 1 April**. 63 people formed the 11 teams that entered. The winning team, the Avengers, stole the lead from the previous two years' winners early on. Thanks to our quiz masters and to all who, in many different ways, made the evening such a great success and a profit of just over £319.

Our AGM on **Friday 6 May** was attended by 26 Members and friends. The meeting having been concluded, Bob Burn-Murdoch gave a fascinating and witty talk about the lesser known facts that answered the question "What's so special about Huntingdonshire?" The refreshments were of their usual extremely high standard and the raffle was well supported, resulting in the evening making a profit of £ 22.05.

Attendance at the 13th Annual Plant Sale on **Saturday 21 May** was 918 - an increase of 142 over that for the record breaking year 2003. The weather was ideal - warm and sunny with a pleasant breeze. The profit was a staggering £4,057, £423 higher than the 2009 record. Gate takings were £2,292 and refreshments made a profit of £968.54. The raffle made £208 and donations and sponsorship brought in another £215.00. Advertising and printing came to £276.54. The Council of Management thanks all members, friends, stall holders, our sponsor - Anne Furbank Ltd - and Red Cross volunteers who helped to make the Sale such a record-breaking resounding success.

Although smaller in scope than last year's, Heritage Day on **Sunday 11 September** suffered from indifferent weather and only about a third of the visitors. We still managed to make a profit of £526.03. We extend our grateful and sincere thanks to all who helped to make the day a success - our visitors, our refreshment team, our cake makers, our produce suppliers, our Tour Guides, those who manned the various stalls and, finally, all those who assembled and disassembled our gazebos, stalls and signs.

Thank you to the select audience who attended the dramatic Victorian Evening presented By Geoff Hales on **Wednesday 12 October**. The evening was enjoyed by all present and made a profit of just over £100. As usual the refreshments were excellent and our thanks go to all involved in the preparation and serving of the refreshments.

Thank you to all who attended and helped to make our Quiz Night on **Friday 16 March** 2012 such a great success. Fourteen teams comprising 72 people took part and the Quiz was won by a team of Hertfordshire Gardeners who were staying at the Towers during their annual stint maintaining the Knot Garden. The overall profit for the evening came to £387.86 - a new record!

Special tribute must be paid to the consistently high standard of catering at the FOBT events. Most provisions are donated, especially by committee members, as are the raffle prizes – and a number of members work very hard behind the scenes to ensure that the Trust’s events are always a great success. Again, a very warm thank you to all involved.

Thanks are also due to the ladies who have run the Gatehouse Shop during the year and made such a handsome profit for the Trust. Their efforts have made a profit of £738.08. At the end of November 2011, the Owners decided to let the Gatehouse Centre to Stageworks and trading ceased on Sunday 27 November 2011. Assets belonging to the Trust were distributed to other charities in order to permit the Centre to be cleared for the new occupants. All but 4 of the 21 Buckden History Books purchased by the Trust had been sold and the last 4 were returned for refund to the supply.

The Council of Management agreed at its June 2011 meeting that Mr Malcolm Conby would carry on as Chair; the other officers remaining as in 2010-11. Mrs Christine Creighton did not stand for re-election and Mr Ian Herbertson stood down on 18 July 2011. We thank Christine and Ian for their contributions during their terms of office.

It is with great sadness that we must report that Mr Ralph Adlard passed away on 5 January 2012. We offer our sincere condolences to his wife, Tess, and to her family and friends.

It gives us great pleasure to welcome as members of the Trust: Audrey Gill, Erynn and Mark Reddington, Sue and John Morgan, Francisca and Philip Shaw, Ralph Groves, Jeremy Pepper and Mrs Val Whatmore

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The Statement of Financial Activities for the year is set out on page 15. A summary of the financial results and grants made by the Trust is set out below.

Income Generation. The Trust’s true income fell compared with last year from £10,118.87 to £8,551.42, a difference of £1,567.45. Income from donations and tours fell this year, but income from subscriptions and social functions both increased. The Trust’s Guides, responsible for running conducted tours of The Towers, continued to provide a large source of income (£501.73). Heritage Day in September 2011 made a profit of £558.03, approximately half that made last year. The Gatehouse Shop made a profit of £738.08. The tax reclaim of £243.74 was considerably lower than last year’s £643.21, mainly owing to last year’s figure being distorted by the tax reclaim on a large anonymous donation of just over £1,600.

Once again, the annual Specialist Plant Sale was the biggest source of income, bringing in a net profit of £4057.00. £3,369.11 of this amount is shown in this year’s accounts; the remainder, £687.89 having appeared in last year’s accounts. This net profit was £1,164.72 up on last year, and was the highest profit in the 13 years that the Sale has been held. Attendance at 918 was the highest ever.

Interest. Interest on the Trust's savings account decreased slightly, from £287.91 last year to £247.41 this year, owing mainly to the continuing low interest rates.

Donations. During the year, the Trust received £747.48 in routine donations.

Routine Expenditure. Direct expenditure on administration of the Trust fell from ££263.03 last year to £189.83 this year mainly owing to last year's figure being increased by the renewal for 3 years of the Trust's web site hosting contract (£99.48). This expenditure included the printing and distribution of AGM material, Newsletters (published in April, August and December each year) and subscription requests and reminders.

Equipment. The Trust's gazebos were put to good use at the Plant Sale and on Heritage Day. No additional equipment was purchased during the year and all items in the Gatehouse Centre that had been purchased to enable its continued use as a shop were either donated to other charities in accordance with the Trust's Deeds or returned to the donors.

Grants. As part of the agreement with the Owners to allow the Trust sole use of the Gatehouse Centre, grants to the Owners of £200 a month have been made since October 2010 to compensate them for the loss of rent that they would have received should the Centre have been let to an external organization. The grants also help to meet the cost of providing heating, electricity, water and sewage services to the Centre. These grants continued until November 2011 at a cost of £1,600 (8 months). From December 2011 to March 2012 continued, and in future years will continue to make monthly grants of £200 per month to enable ongoing repairs and maintenance to be undertaken by the Owners. In 2011-12, these grants totaled £800 (4 months).

Overall Financial Results for the Year. The increase, £5,961.59, in the General Fund from £35,829.40 at the beginning of the year to £41,790.99 at the end of the year, was larger than in previous years mainly owing to no major grants being made to the Owners.

Membership. Membership (two-thirds of the way through the Trust's membership year) stood at 86, eight more than at the same time last year. To date, 3 memberships have yet to be renewed. Annual membership now stands at 69 with 42 of these family and individual members having gift aided their subscriptions/donations. Life Memberships continue at 15 and there are two additional Honorary Corporate Members (the Owners).

FUTURE PLANS

The Council of Management has again reviewed the management of the Trust's finances. The review concluded that, as reported last year:

- Income from Life Subscriptions and the tax recovered on these subscriptions should be held in a designated fund to ensure that income in respect of these life members' subscriptions should not be lost.
- In order for the Trust to be managed efficiently and to provide a buffer to

permit uninterrupted operation a general reserve equivalent to £5,000 should be maintained. This equates to approximately 6 months of general unrestricted fund expenditure.

- To ensure that the general fund was not unduly reduced and thus income from interest reduced drastically, overall expenditure, including grants, in any one financial year should not exceed £10,000.
- In future, should the Trust acquire additional equipment, only that valued at more than £500 at purchase would be included in the accounts.

The Council of Management may commit the Trust to making a further grants of up to £9,000 in the year 2012/13. In order to assess the impact of this grant on the Trust's future financial situation, estimates of the income and expenditure have been drawn up as shown below. Based on historic data it has been assumed that:

- Annual membership will produce an income of £500 (20 individual and 38 family members). No new life memberships will be anticipated.
- Donations will be the same as in 2011/12 at £400.
- Social Events will raise £200 per annum.
- The Plant Sale will raise £3,000 in 2012/13 and 2013/14 (less than in previous years).
- Bank interest will be approximately £200 in 2012/13 and in 2013/14
- Tours will raise approximately £500 each year.
- The 2012/13 tax reclaim will be the same as in 2011/12 at approximately £200.

Income:	2012/13	2013/14	Expenditure:	2012/13	2013/14
Subscriptions	500	500	Administration	200	200
Donations	400	400	Grants	9,000	9000
Social Events	200	200			
Plant Sale	3,000	3,000			
Interest	200	200			
Tours	500	500			
Tax Reclaim	200	200			
Expenditure over Income	4,200	4,200			
Totals:	9,200	9,200	Totals:	9,200	9,200

Should these estimates be realised the overall assets of the Trust at 1 April each year would be as shown below:

As at: 1 April 2010 (Actual)	£ 33,575.59	Previous Prediction:	£ 20,157.06
As at: 1 April 2011 (Actual)	£ 35,829.40	Previous Prediction:	£ 29,795.59
As at: 1 April 2012 (Actual)	£ 41,790.99	Last Year's Prediction:	£ 31,644.40
As at: 1 April 2013	£ 37,590.99		
As at: 1 April 2014	£ 33,390.99		

Since the Trust's finances in the year commencing 1 April 2012 are actually healthier than predicted last year, it is believed that these overall levels of assets achieve a workable balance between meeting the obligations of the Trust in making grants in accordance with the objectives of the Trust and of maintaining a viable financial base from which the Trust can continue to function.

CORPORATE GOVERNANCE

The Trust is managed by a Council of Management comprising between 8 and 12 members elected annually at the Trust's AGM, which is held in May each year. From these members between 4 and 6 members are appointed as Trustees and the officers (Chair, Vice Chair, Honorary Secretary and Honorary Treasurer) are elected by the members of the Council at its first meeting after the Trust's AGM in May each year. Except in exceptional circumstances, a representative of the Owners of The Towers is present at the majority of meetings of the Council as an observer. However, this representative takes no part in the voting on any matter discussed by the Council.

The Council normally meets in June, September, January and March each year and during its meetings members receive a full briefing from the Honorary Treasurer on the Trust's financial situation including a full income and expenditure account and balance sheet for the current year to date. The Trust's Annual General Meeting of Members is held in May each year at which Members are requested to approve the Minutes of the last AGM, approve the Annual Report and Accounts, elect a new Independent Examiner, elect Members to serve on the Council of Management and receive reports on the Historic Buildings and Grounds.

Each year, all members of the Council are given a printed copy of the Trust's Objectives and Rules together with the latest version of the Charity Commission's Leaflet CC3a - "Responsibilities of Charity Trustees: A Summary". These documents, which are also given to potential candidates for election to the Council, assist Council Members in ensuring that all decisions made are in accordance with these objectives and rules. Full minutes of all meetings are taken by the Honorary Secretary, circulated to all members and approved as being accurate at the following meeting and signed by the Chair to record the agreement of accuracy.

The Honorary Treasurer ensures that all monies received are paid into the Trust's bank account as soon as is practicable so that cash and cheque holdings are kept to the absolute minimum. All expenditure, except for incidental expenses at the Trust's events, are paid by cheque. All cash disbursements are issued against signed receipts and receipts are issued at the time of receipt for all cash received. All cheques issued against the Trust's current account have to be signed by the Honorary Treasurer, being a Trustee, and by one of the other two Trustees authorised by the Council to act on its behalf in such matters. No Trustee is permitted to sign a cheque that is made payable to himself/herself. The Honorary Treasurer acting alone is permitted to transfer funds electronically between the Trust's current and savings accounts.

The Trust employs no staff and, as provided for in the Trust's Deed, except for out-of-pocket expenses, no Trustee or Member of the Council of Management receives any remuneration or other benefit in money or money's worth. This financial year, no Trustees or Members of the Council of Management have received any out-of-pocket expenses.

Although the Trust uses the internet banking service provided by its bankers, owing to the types of accounts operated by the Trust electronic transfer of funds is only permitted between accounts. No such transfers to third parties are permitted or can take place. Apart from the electronic transfer of funds between accounts, the internet banking service is used purely to permit the Honorary Treasurer 24/7 access to statements of the Trust's accounts.

For the seventh year running the Council of Management has completed an internal financial control audit using the Charity Commission's "Internal Financial Controls Self Checklist for Charities". The checklist includes questions on accounting requirements, organisational structure, budgets, postal receipts, collection income, fund-raising events or campaigns, gift aid donations, banking and custody procedures, checks of income records, controls over expenditure, controls over purchases, payments by cheque, payments by cash, wages and salaries, control over fixed assets, investments and bank accounts.

At its meeting on 28 March 2012 the Council of Management agreed that internal financial controls in place were deemed to be adequate and sufficient.

RISK MANAGEMENT

The Council of Management has continued to make an assessment of the financial risks that could influence the continuing successful operation of the Trust. These risks are listed below together with the Council's view on the likelihood of the risks materialising and on the steps taken to minimise these risks.

Membership. Apart from the Annual Plant Sale, the Trust derives the majority of its income from members' subscriptions, donations and support of the Trust's social and fund raising activities. Loss of a large number of members would call into question the viability of the Trust and its ability to meet its objectives as stated in the Trust's Deed. The Council of Management is very aware of this risk and takes active steps to increase membership and to retain current members by keeping them informed of the Trust's activities by means of Newsletters and the Trust's Web Site and by arranging events of interest to members.

Investment Income. Previously, the Trust lodged the majority of its General Fund in a savings account linked to its current account. Last year an additional savings account with a building society was opened in an attempt to improve the interest received from the Trust's assets. This year this account was closed since the Building Society withdrew its service to Charities and life bonds with the Principality Building Society have been taken out. These bonds represent the best interest rates available at present and although they are slightly lower than those previously obtained, it is likely that this arrangement will continue to be used until interest rates improve.

Adequacy of Financial Controls. Whenever money is involved there is a risk that those involved in handling such money may be tempted to steal from, or to defraud, the Trust. Fidelity insurance is one method of mitigating this type of risk. However, the Council of Management believes that such insurance is not necessary since all Members of Council and Trustees are only proposed for election following careful consideration of their suitability by the existing Council of Management and, as revealed by the recent check of internal financial controls, the financial affairs of the Trust are managed in such a way as to make theft or fraud difficult to carry out without early detection.

PUBLIC BENEFIT

This statement is provided by the Trustees in compliance with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

During the financial year ending 31 March 2012, the Trust was on stand-by to provide the Owners with a grant of approximately £5,000 to allow repairs to the exterior walls of the property bordering on Church and High Streets. Owing to delays in commencing this work, the grant was not made but is likely to be made at an increased level in 2012-13. This work when completed will remove from the public the possible danger that would be caused if parts of the walls were to collapse.

In addition, the Trust has continued, even after its vacation of the Gatehouse Centre, to make a monthly grant of £200 to the Owners for minor repairs to the property that will benefit visitors to the site.

In the absence of lottery funding and the continuing deterioration of the fabric of the historic buildings on the site, the Trust plays an important role in assisting the Owners to keep the site free from hazards to members of the public visiting it.

PROTECTION OF CHILDREN AND VULNERABLE ADULTS

During the year, the Trust has introduced a policy for the protection of Children and Vulnerable Adults.

INDEPENDENT EXAMINATION OF ACCOUNTS

A resolution proposing that an independent examiner be appointed will be put to the Annual General Meeting.

APPROVAL OF ANNUAL REPORT & ACCOUNTS

This report was approved by the Council of Management and Trustees ex Committee on 31 March 2012.

MC CONBY
Chair

A J GILCHRIST
Honorary Treasurer

THE FRIENDS OF BUCKDEN TOWERS

STATEMENT OF FINANCIAL ACTIVITIES

REVENUE ACCOUNT FOR PERIOD ENDING 31 MARCH 2012

10/11	Expenditure	11/12	10/11	Income	11/12
£		£	£		£
			Nil	Subs Previous Year (Note 2)	64.00
263.03	Administration (Note 10)	189.83	526.00	Subs Current Year (Note 2)	546.00
225.44	Equipment (Note 11)	Nil	Nil	Subs Future Year (Note 2)	10.00
			150.00	Life Membership (Notes 2, 15)	Nil
Nil	Depreciation on Equipment	Nil	1,953.19	Donations (Note 13)	747.48
7,376.59	Grants (Note 12)	2,400.00	2,157.23	Plant Sale 10 (net)	Nil
			687.89	Plant Sale 11 (net) (Note 3)	3,369.11
			Nil	Plant Sale 12 (net) (Note 4)	371.50
			844.00	Tours (Note 5)	501.73
			1,113.79	Heritage Day (net) (Note 6)	558.03
			1,337.54	GHC/Costume Group (Note 7)	738.08
			418.11	Social Functions (Note 8)	1,154.34
			643.21	Tax Reclaimed 10/11	Nil
			Nil	Tax Reclaimed 11/12 (Note 9)	243.74
2,253.81	Surplus for Year	5,961.59	287.91	Bank Interest (Note 14)	247.41
10,118.87		8,551.42	10,118.87		8,551.42

BALANCE SHEET AS AT 31 MARCH 2012

10/11	Liabilities	11/12	10/11	Current Assets	11/12
£		£	£		£
33,575.59	Accumulated Fund B/F	35,829.40	1,620.90	Community A/C	500.28
2,253.81	Surplus for Year	5,961.59	8,925.02	Barclays Savings A/C (Note 16)	11,204.41
			25,283.48	Birmingham Midshires Savings	Nil
			Nil	Provincial BS Bonds (Note 16)	30,086.30
			Nil	Cash	Nil
35,829.40		41,790.99	35,829.40	Net Current Assets	41,790.99
				Fixed Assets	
			Nil	Equipment	Nil
			Nil	Less Depreciation	Nil
			Nil	Net Book Value	Nil
35,829.40	Accumulated Fund C/F	41,790.99	35,829.40	Net Assets	41,790.99

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. Accounting Policies

Basis of Preparation.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP) issued in March 2005 and applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Trust Status.

The Trust, although a registered charity, is not registered as a charitable company. The Trust is not liable for tax on its investment interest and such interest is paid gross of any tax. The Trust is not registered for VAT and as such cannot claim back the VAT on any items purchased on behalf of the Trust.

Incoming Resources.

Income from social events is included in incoming resources in the period in which the relevant event takes place.

Income from Specialist Plant Sales is included in incoming resources in the period in which the income is received. This may be in the financial year before the actual Plant Sale occurs.

Donations

Income from donations, including legacies, is included in incoming resources when they are received.

Interest Receivable

Interest is included when received by the Trust.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in the income/expenditure account relating to these activities. Other costs, for example printing and distribution of Newsletters, AGM material and subscription reminders are consolidated under the heading of Administration Costs.

Tangible Fixed Assets

Tangible fixed assets, with a purchase cost of £500 or above, are capitalised at original cost and are depreciated on a straight line basis over their estimated useful lives as follows:

- Items exposed to the weather (eg gazebos) - 2 years.
- Other Items such as of office machinery - 5 years.

Stock

The Trust held a small stock of Buckden History Books, which was checked weekly. All History Books have now been sold or returned to their supplier. Items for sale in the Gatehouse Centre had all been donated and were not considered to have any intrinsic value. All such items were disposed of to other Charities on the closure of the Shop in November 2011.

Fund Accounting

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The Trust currently had 2 such funds. The first pertains to Life Subscriptions received and the tax recovered on them. The second was that set up last year to keep assets for the Gatehouse Centre/Costume and School Visit Group separately identifiable. Following the closure of the Gatehouse Centre, this latter fund was closed on 31 March 2012 and its assets transferred to the General Fund .

Account	Item	Income	Expenditure	Profit/Loss
2. Subscriptions	Annual			
	Individual 2010-11 (4 - 1 GAD)	24.00		
	Family 2010-11 (4 - 1 GAD)	40.00		
	Individual 2011-12 (26 - 13 GAD)	156.00		
	Family 2011-12 (39 - 29 GAD)	390.00		
	Family 2012-13 (1 - 1 GAD)	10.00		
	Totals	620.00		620.00
	Current Year Life, etc			
	New Individual Life (0)	Nil		
	Existing Individual Life (7)	Nil		
	New Family Life (0)	Nil		
	Existing Family Life (8)	Nil		
	Honorary Life (0)	Nil		
	Corporate (Owners) (2)	Nil		
	Totals	Nil		Nil
	Grand Totals All Subscriptions	676.00		676.00
3. Plant Sale 2011	Net Income in 2010/11	687.89	687.89	
	Stall Bookings	175.00		
	Donations	15.00		
	Gate Takings	2,292.00		
	Raffle	208.00		
	Teas & Sale of Cakes	968.54		
	Donation to Red Cross for Services		50.00	
	Printing (Flyers, posters, etc)		7.43	
	Newspaper Advertising		232.00	
	Grand Totals for Account	4,346.43	977.32	3,369.11
4. Plant Sale 2012	Anne Furbank Sponsorship	0.00		
	Printing (Flyers, posters, etc)		13.50	
	Stall Bookings	385.00		
	Grand Totals for Account	385.00	13.50	371.50
5. Tours	General Tours	585.00		
	Tour Expenses		7.50	
	Tour Guide Booklet Production		75.77	
	Grand Totals for Account	585.00	83.27	501.73
6. Heritage Day	Tours	100.00		
	Teas	152.00		
	Produce Stall Sales	200.30		
	Publicity Material		7.27	
	Donations (Plant Stall)	20.00		
	Gatehouse Centre Takings	57.70		
	Sale of Notelets	35.30		
	Grand Totals for Account	565.30	7.27	558.03
7. Gatehouse Centre/ Costume Group	B/F from Previous Year	1,337.54	1,337.54	
	Purchase of Health & Safety Items		48.24	
	Return to supplier - 4 History Books	48.00		
	Gatehouse Shop Takings	738.32		
	Grand Totals for Account	2,123.86	1,385.78	738.08

Account	Item	Income	Expenditure	Profit/Loss
8. Social Functions	Quiz Night April 2011	366.00	44.00	322.00
	AGM 2011	78.05	56.00	22.05
	Ad Hoc Teas and Lavender Sales	322.00		322.00
	Social Evening & Talk October 2011	145.00	44.57	100.43
	Quiz Night March 2012	433.00	45.14	387.86
	Grand Totals for Account	1,344.05	189.71	1,154.34
9. Tax Reclaim	Tax Reclaim 11/12 - Donations & Subscriptions	241.87		
	Transitional Tax Relief	1.87		
	Grand Totals for Account	243.74		243.74
10. Administration	Printing/Distribution - AGM Documents		94.43	
	Printing/Distribution - Subs Reminder and Newsletter No 36		59.08	
	Domain Renewal FOBT website (3 years)		7.90	
	Printing/Distribution of Newsletter 37		28.42	
	Grand Totals for Account	Nil	189.83	(189.83)
11. Equipment	Grand Total of Purchases		Nil	(Nil)
12. Grants	Owners for Use of Gatehouse		1,600.00	
	Owners Monthly Grant		800.00	
	Grand Total Grants	Nil	2,400.00	(2,400.00)
13. Donations	Routine Donations	747.48		
	Grand Total Donations	747.48		747.48
14. Bank Interest	Barclays Savings Account	4.39		
	Birmingham Midshires Account	156.72		
	Principality Building Society Bond	86.30		
	Total Interest	247.41		247.41
15. Life Subscriptions	Savings A/C Accruing from Life Subscriptions and from Tax Reclaim on Life Subscriptions (previous years)			2,381.27
	Savings A/C Accruing from Life Subscriptions (current year)			150.00
	Savings A/C Accruing from Tax Reclaim on Life Subscriptions (current year)			Nil
16. Savings Accounts	Total in Barclays Savings A/C - Life Subs & Tax Reclaim			2,531.27
	Other Amounts in Barclays Savings A/C			7,498.14
	Total in Barclays Savings A/C			10,029.41
	Principality 1 year bond matures 21 Jun 12			10,000.00
	Principality 1 year bond matures 18 Aug 12			10,000.00
	Principality 1 year bond matures 18 Feb 13 (includes reserve of £5,000.00)			10,086.30
	Total in Principality Bonds - Reserve Fund		5,000.00	
	Total in Principality Bonds - less Above		25,086.30	
	Total in Principality Bonds			30,086.30
	Total in All Savings A/C			41,290.71
17. Net Income/Net Expenditure/Surplus (as above)		10,208.27	5,246.68	5,961.59

Note: Losses/Charges in the Profit/Loss Column are indicated by figures in ()

**CERTIFICATE OF THE
INDEPENDENT EXAMINER**

**To the Members of The Friends of Buckden Towers' Council of
Management**

I certify that I have completed the independent examination of the revenue account, balance sheet and associated accounting notes pertaining to the financial transactions of the Friends of Buckden Towers (FOBT) during the year ending 31 March 2012.

The examination included a review of evidence relevant to the amounts and disclosures in the accounting documents sufficient to give reasonable assurance that the financial statements are free from material mis-statement.

In my opinion the balance sheet presented below fairly reflects the financial position of the Friends of Buckden Towers as at 31 March 2012 and the revenue account also presented below fairly reflects the FOBT's income and expenditure for the year ending 31 March 2012.

F DANIELS
Buckden

14 April 2012

**FOBT Specialist Plant Sale at The Towers
Saturday 19 May 2012**

Open from 11.00 am to 4.00 pm

Entrance £2.50 - children free

Free parking

Refreshments available

Generously sponsored by Anne Furbank Ltd,
Award Winning Ladies Dress Shop

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Charity Registration No: 273480